

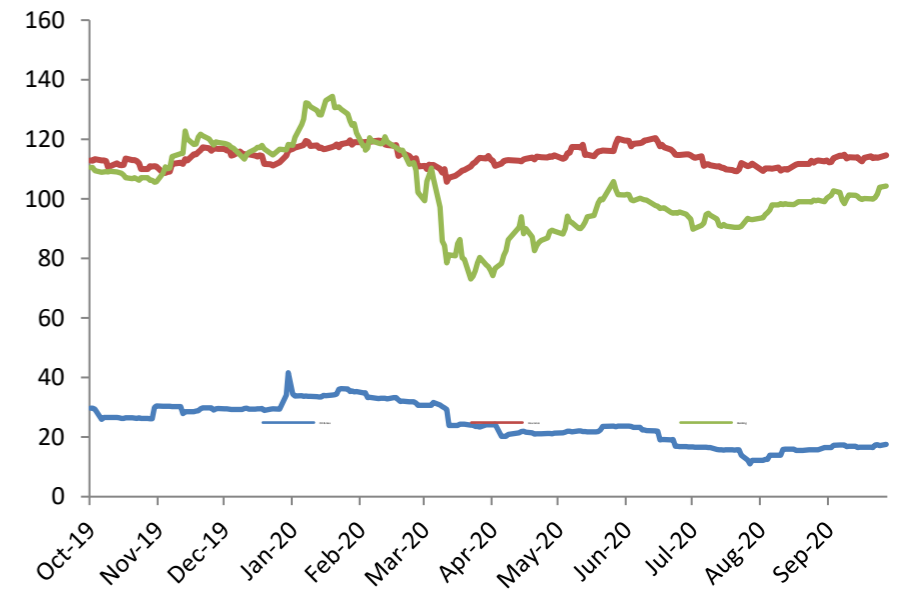
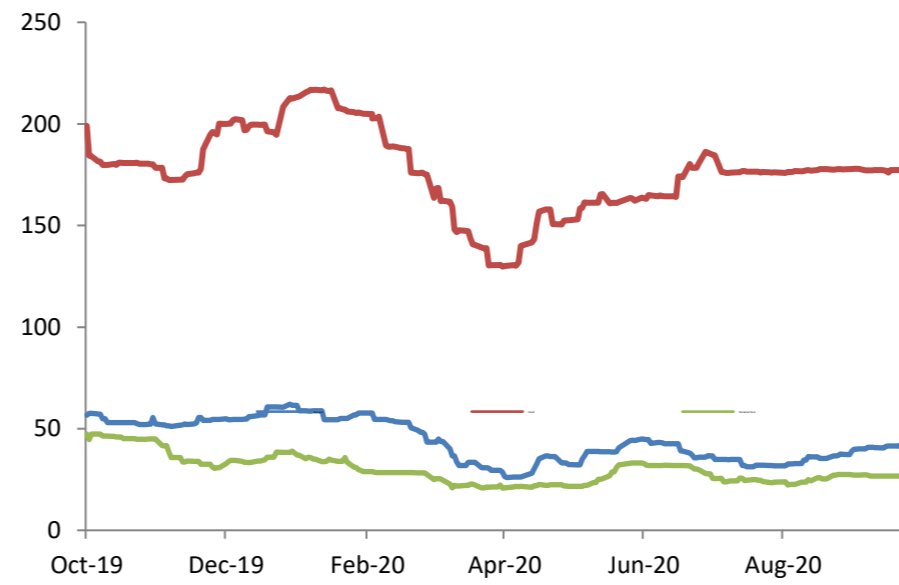
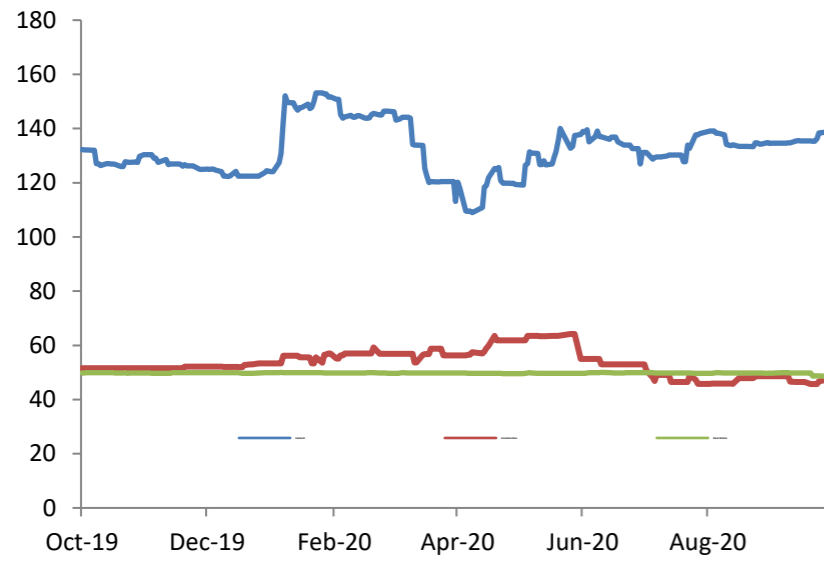
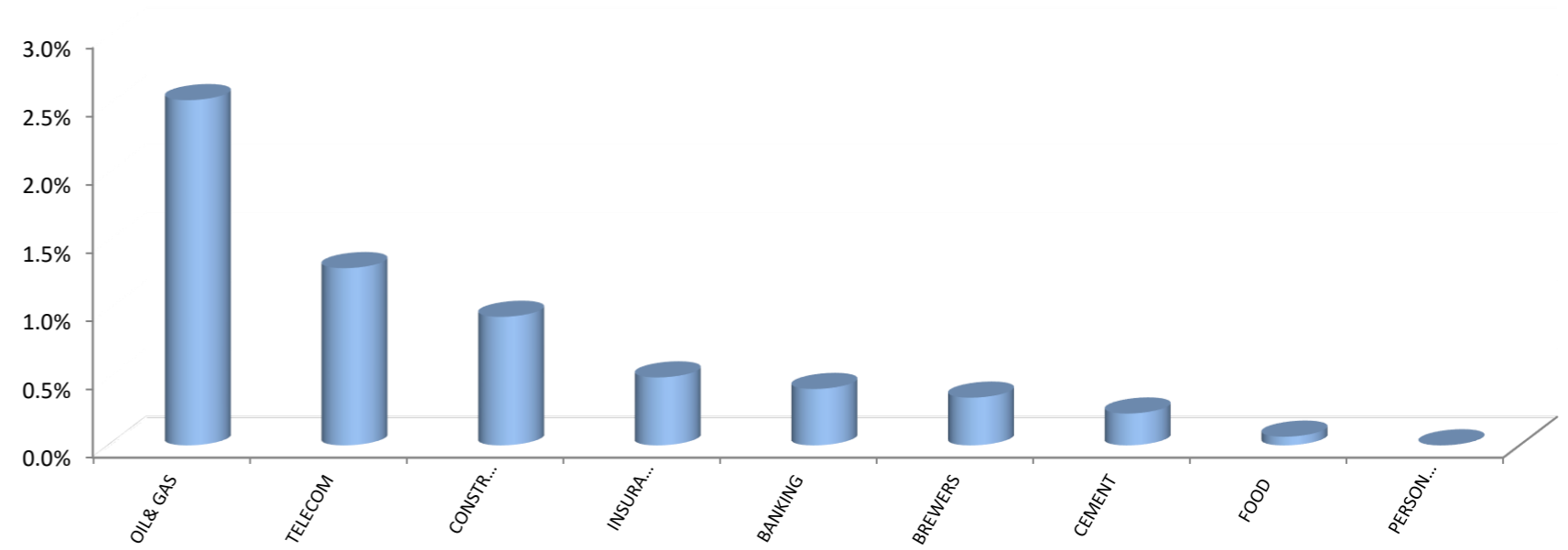
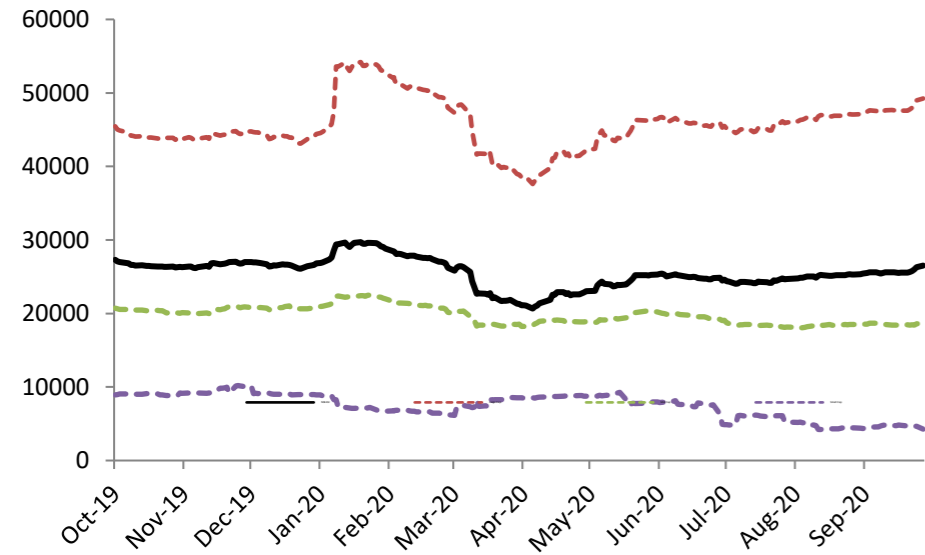
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,507.84	0.72%	3.65%	8.29%	-1.25%	-4.06%
Market Cap (N billions)	13,853.39	0.72%	3.65%	8.49%	6.91%	3.00%
Volume Traded (millions)	336.83	0.32%	1,708.10	14,381.70	58,701.15	77,305.49
Value Traded (N millions)	4,029.28	-5.80%	22,805.35	150,603.07	653,673.52	887,734.73
NGN/USD	386	0.00%	0.00%	-0.13%	5.90%	6.56%
NSEASI (\$)	68.67	0.72%	3.65%	8.43%	-7.07%	-10.36%
Market Cap (\$ millions)	35,889.61	0.72%	3.65%	8.63%	0.60%	-3.76%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.41%	4.29%	9.12%	29.87%	10.99%	-11.83%	-7.58%	2.19%	-11.71%
BREWERS	0.35%	23.10%	42.03%	72.44%	38.63%	-16.94%	-11.54%	2.82%	-8.62%
CEMENT	0.23%	2.38%	4.55%	15.14%	9.27%	11.41%	4.70%	1.74%	-7.30%
TELECOM	1.30%	3.39%	10.67%	28.50%	10.67%	26.09%	8.02%	1.44%	-6.52%
PERSONAL CARE	0.00%	-3.91%	-14.19%	20.24%	-7.51%	-34.22%	-45.88%	2.71%	-9.37%
CONSTRUCTION	0.94%	3.21%	-10.92%	-16.27%	-10.92%	-11.49%	-8.45%	1.70%	-14.26%
FOOD	0.06%	0.64%	-1.19%	36.77%	-4.02%	-16.03%	-10.36%	1.67%	-7.36%
INSURANCE	0.50%	0.26%	-0.12%	0.70%	-0.30%	-1.46%	2.70%	0.85%	-3.94%
OIL& GAS	2.53%	6.43%	4.73%	-24.55%	5.77%	-57.68%	-42.90%	3.79%	-18.51%
REAL ESTATE	-0.29%	-2.52%	-2.63%	-2.52%	-2.63%	-2.66%	-2.80%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.57%	3.50%	7.49%	23.21%	8.79%	10.91%	6.98%	1.26%	-4.78%
Mid Cap (Mid 30%)	0.83%	1.44%	-3.19%	0.92%	-1.59%	-10.62%	-10.21%	0.71%	-3.95%
Small Cap (Bottom 60%)	-7.68%	-9.28%	-43.33%	-49.93%	-13.29%	-51.89%	-52.31%	3.86%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	195,263.81	6.75	0.75%	5.47%	2.27%	5.47%	-12.34%	3.05%	-32.50%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	192,039.82	5.35	3.88%	9.18%	2.88%	32.10%	-2.73%	1.90%	-13.01%	5.35	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	41,585.69	2.10	0.00%	2.94%	12.90%	37.25%	27.27%	8.81%	13.51%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	794,641.84	27.00	0.00%	6.30%	18.94%	46.34%	-7.53%	22.45%	-9.09%	27.00	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	405,000.00	40.50	0.00%	3.58%	33.88%	66.67%	6.58%	33.88%	-1.22%	40.50	29.00	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	201,186.46	6.10	0.00%	1.67%	-4.69%	14.02%	-0.81%	-2.40%	-14.69%	6.70	5.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	87,219.40	5.15	3.00%	-3.74%	-18.25%	-21.97%	-26.43%	-12.71%	-14.17%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	20,928.84	0.53	-3.64%	-3.64%	-11.67%	1.92%	-10.17%	-1.85%	-28.38%	0.56	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	543,159.34	17.30	0.00%	3.59%	6.79%	37.30%	-7.49%	7.45%	-6.99%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	65,406.09	4.10	0.00%	2.50%	-21.90%	-7.87%	-49.07%	-17.17%	-36.92%	4.95	3.90	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	55,052.11	1.90	0.00%	7.34%	6.74%	5.56%	11.76%	9.20%	-7.32%	1.90	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	34,260.60	1.19	2.59%	1.71%	-7.75%	0.85%	-40.50%	-4.80%	-40.20%	1.37	1.14	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	3.32%	-6.67%	-44.44%	-58.82%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	416,674.25	52.55	0.00%	25.12%	50.14%	106.08%	0.10%	45.57%	-10.93%	52.55	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	12,723.85	3.90	8.33%	14.71%	-4.88%	-27.78%	-69.05%	-4.88%	-58.95%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	2.96%	8.59%	7.17%	-8.25%	9.45%	-2.11%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,368,119.90	40.40	0.25%	0.25%	-6.05%	14.45%	#VALUE!	4.39%	#VALUE!	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	87,691.75	16.00	6.31%	23.08%	45.45%	72.04%	0.63%	60.00%	4.58%	16.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	21,120.00	16.00	1.91%	6.67%	-19.40%	-27.44%	-13.75%	-19.40%	-19.60%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,900.00	17.00	0.00%	-0.58%	-17.68%	-26.72%	-33.46%	-17.68%	-29.17%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	10.39%	-3.41%	-39.29%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.00	3.75
Unilever	31-Dec	51,452.83	13.60	0.00%	-5.56%	-20.00%	29.52%	-49.06%	-11.11%	-38.18%	15.30	11.20	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-14.53%	29.87%	-29.58%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,147.41	7.00	0.00%	-5.41%	-6.67%	12.90%	-33.01%	3.70%	-33.65%	7.80	6.60	10.85	4.95	10.85	4.95
Nascon	30-Sep	27,554.16	10.40	0.00%	4.00%	-10.34%	22.35%	-22.39%	-0.95%	-19.69%	10.40	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	147,600.00	12.30	0.00%	2.50%	3.36%	36.67%	12.84%	2.50%	-9.56%	12.60	11.20	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	56,814.74	21.65	0.70%	10.18%	10.46%	4.09%	51.40%	13.95%	9.90%	21.65	17.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	-2.08%	53.59%	-15.76%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,137.18	0.90	0.00%	-2.17%	-9.09%	-8.16%	-5.26%	-5.26%	-9.09%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	12,197.49	6.35	4.10%	-0.78%	-14.77%	-14.19%	-15.33%	-20.62%	-26.16%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	14,457.54	11.10	0.00%	1.35%	12.51%	12.51%	18.92%	12.51%	3.81%	13.95	10.30	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	15.97%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	70,352.14	195.10	0.00%	1.35%	1.30%	33.17%	27.10%	1.30%	31.91%	195.10	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	26,837.20	2.23	9.85%	-3.04%	-7.08%	8.78%	-40.69%	-3.04%	-44.11%	2.48	2.03	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	29,877.92	88.00	10.00%	10.00%	-9.74%	-8.62%	-32.05%	-9.74%	-20.65%	97.50	79.10	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	3,260.36	2.50	0.00%	-6.72%	0.81%	4.60%	-20.63%	11.61%	-30.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	220,217.50	398.00	-0.50%	3.38%	3.11%	-26.91%	-28.29%	3.11%	-39.50%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	6,952.16	0.79	9.72%	-12.22%	-20.20%	5.33%	19.70%	-14.13%	9.72%	0.96	0.72	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	6.28%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	3.09%	-8.26%	-15.25%	-16.67%	-9.09%	-16.67%	5.50	4.55	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,320.00	1.84	0.00%	-0.54%	2.22%	5.14%	10.84%	4.55%	-7.07%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	9.09%	27.66%	0.00%	22.45%	17.65%	9.09%	0.60	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	2.56%	2.56%	25.00%	45.32%	45.59%	3.36%	43.88%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	53,000.00	53.00	0.00%	6.21%	17.13%	45.40%	31.35%	17.13%	11.58%	53.00	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,574,845.90	126.50	2.02%	5.33%	7.66%	26.50%	-3.07%	7.66%	20.48%	126.50	115.00	128.50	90.00	130.50	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	15.61%	27.13%	23.38%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TOTAL NIGERIA PLC.	88.00	10.00%	NIGERIAN BREW. PLC.	52.55	25.12%	LAFARGE WAPCO PLC.	16.00	60.00%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	197.44%
CHAMPION BREW. PLC.	0.89	9.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	10.94%	NIGERIAN BREW. PLC.	52.55	45.57%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	57.78%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
OANDO PLC	2.23	9.85%	TOTAL NIGERIA PLC.	88.00	10.00%	StanbicBTC Holdco PLC	40.50	33.88%	MAY & BAKER NIGERIA PLC.	2.90	50.26%	EKOCORP PLC.	6.00	78.04%
AIICO INSURANCE PLC.	0.79	9.72%	CHAMPION BREW. PLC.	0.89	9.88%	UNIVERSITY PRESS PLC.	1.33	31.68%	OKOMU OIL PALM PLC.	80.00	43.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	69.05%
INTERNATIONAL BREWERIES PLC.	3.90	8.33%	TRANS-NATIONWIDE EXPRESS PLC.	0.82	9.33%	UBA CAPITAL	3.33	30.59%	EKOCORP PLC.	6.00	41.18%	UBA CAPITAL	3.33	57.08%
LAFARGE WAPCO PLC.	16.00	6.31%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	FTN COCOA PROCESSORS PLC	0.26	30.00%	UBA CAPITAL	3.33	38.75%	VITAFOAM NIG PLC.	5.95	52.56%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	FIDELITY BANK PLC	1.90	7.34%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	29.09%	VITAFOAM NIG PLC.	5.95	35.23%	FLOUR MILLS NIG. PLC.	21.65	51.40%
U A C N PLC.	6.35	4.10%	C & I LEASING PLC.	4.20	6.33%	GUARANTY TRUST BANK PLC.	27.00	22.45%	MOBIL OIL NIG PLC.	195.10	31.91%	OKOMU OIL PALM PLC.	80.00	45.59%
FBNH	5.35	3.88%	GUARANTY TRUST BANK PLC.	27.00	6.30%	UNITY BANK PLC	0.57	18.75%	FTN COCOA PROCESSORS PLC	0.26	30.00%	MAY & BAKER NIGERIA PLC.	2.90	45.00%
UNION BANK NIG.PLC.	5.15	3.00%	PRESCO PLC	53.00	6.21%	FIDSON HEALTHCARE PLC	3.53	18.46%	CUTIX PLC.	1.70	27.82%	LIVESTOCK FEEDS PLC.	0.60	39.53%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	0.00%	UNILEVER NIGERIA PLC.	13.60	-5.56%	THE INITIATES PLC	0.57	-18.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	398.00	-39.50%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-43.14%
CADBURY NIGERIA PLC.	7.00	0.00%	ETERNA PLC.	2.50	-6.72%	BETA GLASS CO PLC.	55.40	-18.95%	STERLING BANK PLC.	1.19	-40.20%	OMATEK VENTURES PLC	0.26	-48.00%
ROYAL EXCHANGE PLC.	0.27	0.00%	ROYAL EXCHANGE PLC.	0.27	-6.90%	JULIUS BERGER NIG. PLC.	16.00	-19.40%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	13.60	-49.06%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	0.00%	DAAR COMMUNICATIONS PLC	0.30	-9.09%	TRIPPLE GEE AND COMPANY PLC.	0.40	-20.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-41.41%	ECOBANK TRANSNATIONAL INCORPORATED	4.10	-49.07%
N NIG. FLOUR MILLS PLC.	4.05	0.00%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	U A C N PLC.	6.35	-20.62%	OANDO PLC	2.23	-44.11%	AFROMEDIA PLC	0.20	-51.22%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	398.00	-0.50%	N NIG. FLOUR MILLS PLC.	4.05	-10.00%	LINKAGE ASSURANCE PLC	0.38	-20.83%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
WEMA BANK PLC.	0.53	-3.64%	UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT)	40.65	-10.07%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	GUINNESS NIG PLC	14.00	-58.82%
MAY & BAKER NIGERIA PLC.	2.90	-5.54%	AIICO INSURANCE PLC.	0.79	-12.22%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-59.60%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-12.50%	ARBICO PLC.	1.03	-45.50%	INTERNATIONAL BREWERIES PLC.	3.90	-58.95%	INTERNATIONAL BREWERIES PLC.	3.90	-69.05%
UNIVERSITY PRESS PLC.	1.33	-15.29%	UNIVERSITY PRESS PLC.	1.33	-15.29%	ASSOCIATED BUS COMPANY PLC	0.30	-46.43%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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